

Annual Membership Meeting Minutes

Location: Errol by the Sea Club House
4501 South Atlantic Avenue
New Smyrna Beach, FL 32169
Date: Saturday, December 6, 2014
Time: 10:00AM

1. Call to Order

The meeting was called to order by Roger Vinci at 10:00AM.

2. Calling of Roll

There being 80 members of the association represented in person or by proxy a quorum was established. A record of those in attendance has been made part of the record of the meeting.

3. Proof of Notice

The association manager, Tyler Brown, stated that notice of the meeting had been given. An affidavit of such will be made part of the record of the meeting.

4. Reading/Approval of any Previous Minutes

a. December 7, 2013

A motion was made by Dale Fage, seconded by Jim Lacovara, and approved unanimously to accept the December 7, 2013, Annual Meeting minutes as presented.

b. September 24, 2014

A motion was made by Dale Fage, seconded by Jim Lacovara, and approved unanimously to accept the September 24, 2014, Annual Meeting minutes as presented.

5. Tabulation of Votes

a. Board Election

There being only three members running for three vacant board spaces, no Board election was necessary. The Board members will be Lars Eriksson, Dale Fage, Robert Glassmyer, Jim Lacovara, Kenneth Rhodes, and Roger Vinci.

b. 2014 Financial Reporting

After the tabulation of proxies and those votes cast in person, 63 owners voted "yes" and 16 voted "no" to reduce the financial accounting requirement for 2014. Of the yes votes 9 voted for Cash Receipts, 47 voted for a Compiled statement, and 6 voted for a Reviewed statement. There being a sufficient number of votes to reduce the accounting requirement and the plurality choosing a Compiled statement, the association will conduct a Compiled financial statement for the 2014 fiscal year.

6. Unfinished Business

There was no unfinished business to come before the membership.

7. New Business and General Membership Discussion

a. Tim Wagner, Owner Unit 201

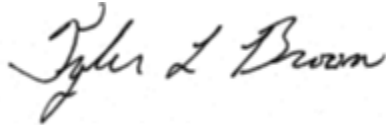
Mr. Wagner gave a brief statement concerning his desire for a non-rental/seldom rental owners committee to advocate for those owners at Errol. It was asked that this item be included on the next board meeting agenda. A copy of Mr. Wagner's statement has been made part of the record.

b. Leona Jamison, owner of Unit 523, asked about the method assigning the various maintenance fees. It was explained that the developer had established these and that it would be near to impossible to change them.

8. Adjournment

There being no further business to come before the membership the meeting was adjourned at 10:30AM.

Respectfully Submitted,



Tyler Brown CFCAM, CMCA, AMS, PCAM
Manager, Errol by the Sea Condominium Association, Inc.



Kenneth Rhodes
Secretary, Errol by the Sea Condominium Association, Inc.